



# **Il-Munxar Local Council**

**Annual Budget  
For  
Financial Year  
2026**

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***Overview and Summary***



Damien Spiteri  
Mayor



Ryan Debrincat  
Executive Secretary

### Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2025	2025	2026	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	344,020	346,331	365,566	21,546	19,235
Income raised from Bye-Laws (2)	11,000	14,057	11,000	-	(3,057)
Income raised from LES (3)	1,000	1,543	1,200	200	(343)
Investment Income (4)	50	38	50	-	12
Other Income (5)	18,000	16,501	15,000	(3,000)	(1,501)
<b>TOTAL</b>	<b>374,070</b>	<b>378,470</b>	<b>392,816</b>	<b>18,746</b>	<b>14,346</b>
<b>Expenditure</b>					
Personal Emoluments (6)	122,318	128,057	132,803	10,485	4,746
Operations and Maintenance (7)	159,350	176,426	170,500	11,150	(5,926)
Administration (8)	39,400	34,475	38,450	(950)	3,975
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	47,569	35,659	48,903	1,334	13,244
<b>TOTAL</b>	<b>368,637</b>	<b>374,616</b>	<b>390,656</b>	<b>22,019</b>	<b>16,040</b>
<b>Surplus / Deficit</b>	<b>5,433</b>	<b>3,854</b>	<b>2,160</b>	<b>(3,273)</b>	<b>(1,694)</b>

### Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2025	2025	2026	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	180,975	197,646	194,568	13,593	(3,078)
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	8,000	13,349	8,000	-	(5,349)
Cash and Cash Equivalents (13)	682,795	563,742	568,980	(113,815)	5,238
<b>Total Current Assets</b>	<b>690,795</b>	<b>577,091</b>	<b>576,980</b>	<b>(113,815)</b>	<b>(111)</b>
<b>Current Liabilities (14)</b>					
Payables	391,068	290,117	284,768	(106,300)	(5,349)
<b>Total Current Liabilities</b>	<b>391,068</b>	<b>290,117</b>	<b>284,768</b>	<b>(106,300)</b>	<b>(5,349)</b>
<b>Net Current Assets</b>	<b>299,727</b>	<b>286,974</b>	<b>292,212</b>	<b>(7,515)</b>	<b>5,238</b>
<b>Non-current liabilities (15)</b>					
	-	-	-	-	-
<b>Net Assets</b>	<b>480,702</b>	<b>484,620</b>	<b>486,780</b>	<b>6,078</b>	<b>2,160</b>
<b>Reserves</b>					
Retained Funds	480,702	484,620	486,780	6,078	2,160

### Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2025	2025	2026
	€	€	€
Current Assets	690,795	577,091	576,980
Current Liabilities	391,068	290,117	284,768
<b>Working Capital</b>	<b>299,727</b>	<b>286,974</b>	<b>292,212</b>
Government Allocation	299,020	299,020	320,566
<b>FSI</b>	<b>100 %</b>	<b>96 %</b>	<b>91 %</b>

### Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2026	2026	2026	2026	
	€	€	€	€	€
<b>Cash Inflows</b>					
<b>Government cash inflows</b>	91,391	91,392	91,391	91,392	365,566
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	2,750	2,750	2,750	2,750	11,000
<b>Local Enforcement cash flows</b>	- 300	300	300	300	1,200
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income				50	50
	-	-	-	50	50
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
<b>Cash received from EU funds</b>					-
<b>Cash received from Twinning</b>					-
<b>Cash from Community Services</b>					-
<b>Other Cash Inflows</b>	79,382	79,382	79,382	79,381	317,527
<b>TOTAL Inflows</b>	<b>173,823</b>	<b>173,824</b>	<b>173,823</b>	<b>173,873</b>	<b>695,343</b>
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	33,201	33,201	33,201	33,200	132,803
<b>Operations &amp; Maintenance</b>	42,625	42,625	42,625	42,625	170,500
<b>Administration</b>	9,613	9,612	9,613	9,612	38,450
<b>Finance</b>					-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	83,338	83,338	83,338	83,338	333,352
Office Furniture and Computer equipment	3,750	3,750	3,750	3,750	15,000
	87,088	87,088	87,088	87,088	348,352
<b>Cash outflows re EU projects</b>					-
<b>Cash outflows re Twinning</b>					-
<b>Cash outflows re Community Services</b>					-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>172,527</b>	<b>172,526</b>	<b>172,527</b>	<b>172,525</b>	<b>690,105</b>
<b>SURPLUS / (DEFICIT)</b>	<b>1,296</b>	<b>1,298</b>	<b>1,296</b>	<b>1,348</b>	<b>5,238</b>
<b>Brought forward (Bank /Cash Bal.)</b>	<b>563,742</b>	<b>565,038</b>	<b>566,336</b>	<b>567,632</b>	<b>563,742</b>
<b>Carry forward</b>	<b>565,038</b>	<b>566,336</b>	<b>567,632</b>	<b>568,980</b>	<b>568,980</b>

**Detailed Estimates of Income**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2025	2025	2025	2025	2026	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	299,020	222,015	77,005	299,020	320,566	21,546	21,546
0002-0004 In terms of section 58 CAP 363			-	-		-	-
0005-0019 Other Income	45,000	35,483	11,828	47,311	45,000	-	(2,311)
	<b>344,020</b>	<b>257,498</b>	<b>88,833</b>	<b>346,331</b>	<b>365,566</b>	<b>21,546</b>	<b>19,235</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services				-		-	-
0026-0035 Income from Permits	11,000	10,543	3,514	14,057	11,000	-	(3,057)
	<b>11,000</b>	<b>10,543</b>	<b>3,514</b>	<b>14,057</b>	<b>11,000</b>	<b>-</b>	<b>(3,057)</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	1,000	1,157	386	1,543	1,200	200	(343)
0038-0055 Contraventions	-	-	-	-	-	-	-
	<b>1,000</b>	<b>1,157</b>	<b>386</b>	<b>1,543</b>	<b>1,200</b>	<b>200</b>	<b>(343)</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	50	-	38	38	50	-	12
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	<b>50</b>	<b>-</b>	<b>38</b>	<b>38</b>	<b>50</b>	<b>-</b>	<b>12</b>
<b>5 General Income</b>							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	1,000	-	-	-	-	(1,000)	-
0110-0119 Contributions	2,000	-	-	-	-	(2,000)	-
0120-0129 General Income	15,000	8,548	7,953	16,501	15,000	-	(1,501)
	<b>18,000</b>	<b>8,548</b>	<b>7,953</b>	<b>16,501</b>	<b>15,000</b>	<b>(3,000)</b>	<b>(1,501)</b>
<b>Total</b>	<b>374,070</b>	<b>277,746</b>	<b>100,724</b>	<b>378,470</b>	<b>392,816</b>	<b>18,746</b>	<b>14,346</b>

### Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2025	2025	2025	2025	2026		
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	11,503	8,628	2,876	11,504	11,676	173	172
1200 Employees' Salaries & Wages	82,451	62,418	20,806	83,224	87,000	4,549	3,776
1300 Bonuses	7,150	405	6,986	7,391	7,500	350	109
1400 Income Supplements	727	724	-	724	727	-	3
1500 Social Security Contributions	6,987	5,268	1,756	7,024	7,400	413	376
1600 Allowances	13,000	13,500	4,500	18,000	18,000	5,000	-
1700 Overtime	500	101	89	190	500	-	310
	<b>122,318</b>	<b>91,044</b>	<b>37,013</b>	<b>128,057</b>	<b>132,803</b>	<b>10,485</b>	<b>4,746</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	3,000	2,418	806	3,224	3,500	500	276
2200-2259 Public Materials & Supplies	1,000	721	240	961	1,000	-	39
2300-2399 Repairs & Upkeep	45,000	24,152	12,963	37,115	40,000	(5,000)	2,885
2400-2449 Rent	3,700	2,775	925	3,700	3,700	-	-
3010 Street Lighting	10,000	7,751	2,584	10,335	11,000	1,000	665
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	5,800	4,011	1,337	5,348	5,800	-	452
3035 Bank Charges	1,500	1,011	337	1,348	1,500	-	152
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-	-
3041 Refuse Collection	-	-	-	-	-	-	-
3042 Bulky Refuse Collection	7,000	5,215	1,738	6,953	7,000	-	47
3043 Bins on wheels	100	50	17	67	100	-	33
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	5,000	3,615	1,205	4,820	5,000	-	180
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	7,500	5,021	1,674	6,695	7,500	-	805
3055 Cleaning of Council Premises	2,400	1,548	516	2,064	2,400	-	336
3060 Cleaning & Maintenance of Parks & Gardens	2,500	-	-	-	2,500	-	2,500
3061 Cleaning & Maintenance of Soft Areas	1,500	-	-	-	1,500	-	1,500
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	7,000	4,982	1,661	6,643	7,000	-	357
3300-3379 Hospitality	6,000	6,512	2,171	8,683	10,000	4,000	1,317
3380-3389 Community	50,000	53,983	17,994	71,977	60,000	10,000	(11,977)
3600-3694 Local Enforcement Expenses	350	4,870	1,623	6,493	1,000	650	(5,493)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	<b>159,350</b>	<b>128,635</b>	<b>47,791</b>	<b>176,426</b>	<b>170,500</b>	<b>11,150</b>	<b>(5,926)</b>

**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2025	2025	2025	2025	2026	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	6,500	4,863	1,621	6,484	6,500	-	16
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	750	600	200	800	800	50	-
2600-2699 Office Services	5,000	3,158	1,053	4,211	5,000	-	789
2700-2799 Transport	5,500	1,687	562	2,249	4,000	(1,500)	1,751
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	150	55	18	73	150	-	77
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	20,500	15,493	5,164	20,657	21,000	500	343
3200-3299 Training	500	-	-	-	500	-	500
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	500	-	-	-	500	-	500
-	-	-	-	-	-	-	-
<b>39,400</b>	<b>25,856</b>	<b>8,619</b>	<b>34,475</b>	<b>38,450</b>	<b>(950)</b>	<b>3,975</b>	
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	47,569	26,744	8,915	35,659	48,903	1,334	13,244
<b>47,569</b>	<b>26,744</b>	<b>8,915</b>	<b>35,659</b>	<b>48,903</b>	<b>1,334</b>	<b>13,244</b>	
<b>Total</b>	<b>368,637</b>	<b>272,279</b>	<b>102,337</b>	<b>374,616</b>	<b>390,656</b>	<b>22,019</b>	<b>16,040</b>

**Detailed Estimates of Statement of Financial Position**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2025	FORECAST changes from 30 Sep-31 Dec 2025	TOTAL as at 31-Dec 2025	BUDGET Jan-Dec 2026	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	4,500	515	2,842	3,357	4,500	-	1,143
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	3,500	9,863	129	9,992	3,500	-	(6,492)
				-		-	-
	<b>8,000</b>	<b>10,378</b>	<b>2,971</b>	<b>13,349</b>	<b>8,000</b>	<b>-</b>	<b>(5,349)</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	682,795	640,330	(76,588)	563,742	568,980	(113,815)	5,238
	<b>682,795</b>	<b>640,330</b>	<b>(76,588)</b>	<b>563,742</b>	<b>568,980</b>	<b>(113,815)</b>	<b>5,238</b>
<b>14 Payables</b>							
4000 Payables	68,910	5,493	20,548	26,041	30,000	(38,910)	3,959
4100 Accruals	72,158	23,951	3,489	27,440	35,000	(37,158)	7,560
4150 Deferred Income	250,000	291,622	(54,986)	236,636	219,768	(30,232)	(16,868)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
				-		-	-
	<b>391,068</b>	<b>321,066</b>	<b>(30,949)</b>	<b>290,117</b>	<b>284,768</b>	<b>(106,300)</b>	<b>(5,349)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

**16 Depreciation of Property, Plant and Equipment**

Asset	Property	Construction	Special Programmes	Assets Under Construction	Urban Improvements	Plant & Machinery	Office Furniture	Comp Equipment	New Street Signs/Lamps	Total
% of depreciation	1%	10%	10%	0%	10%	20%	7.5%	25%	100%	
<b>Cost</b>		€	€	€	€	€	€	€	€	€
As at 01 January 2026	-	171,025	3,789,541	-	302,185	4,308	23,841	30,000	3,785	4,324,685
Additions			333,352	-	-	-	10,000	5,000	-	348,352
Disposals										
As at 31 December 2026	-	171,025	4,122,893	-	302,185	4,308	33,841	35,000	3,785	4,673,037
<b>Grants/ other reimbursements</b>										
As at 01 January 2026		22,682	3,189,987	-	123,775	-	944	2,242	-	3,339,630
Additions			302,527	-	-	-	-	-	-	302,527
As at 31 December 2026	-	22,682	3,492,514	-	123,775	-	944	2,242	-	3,642,157
<b>Accumulated Depreciation</b>										
As at 01 January 2026	-	132,710	464,039	-	138,594	4,261	17,166	26,854	3,785	787,409
Charge for the year	-	1,008	30,154	-	11,924	47	3,289	2,481	-	48,903
Released on disposal										
As at 31 December 2026	-	133,718	494,193	-	150,518	4,308	20,455	29,335	3,785	836,312
<b>Budgeted NBV 31 Dec 2025</b>	2,462	20,461	50,264	28,613	66,595	-	9,674	2,906	-	180,975
<b>Forecasted NBV 1 Jan 2026</b>	-	15,633	135,515	-	39,816	47	5,731	904	-	197,646
<b>Budgeted NBV 31 Dec 2026</b>	-	14,625	136,186	-	27,892	-	12,442	3,423	-	194,568