



# **Il-Munxar Local Council**

## **Quarterly Financial Report**

**for the Period**

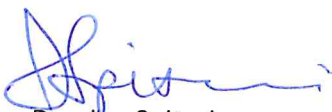
**1st January till End of September 2025 (Quarter 3)**

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*Overview and Summary*



Damien Spiteri  
Mayor



Ryan Debrincat  
Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of September 2025 (Quarter 3)**

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	257,498	344,020	-	344,020
Income raised from Bye-Laws (2)	10,543	11,000	-	11,000
Income raised from LES (3)	1,157	1,000	-	1,000
Investment Income (4)	-	50	-	50
Other Income (5)	8,548	18,000	-	18,000
<b>TOTAL</b>	<b>277,746</b>	<b>374,070</b>	<b>-</b>	<b>374,070</b>
<b>Expenditure</b>				
Personal Emoluments (6)	91,044	122,318	-	122,318
Operations and Maintenance (7)	128,635	159,350	-	159,350
Administration (8)	25,856	39,400	-	39,400
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	26,744	47,569	-	47,569
<b>TOTAL</b>	<b>272,279</b>	<b>368,637</b>	<b>-</b>	<b>368,637</b>
<b>Surplus / Deficit</b>	<b>5,467</b>	<b>5,433</b>	<b>-</b>	<b>5,433</b>

Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	156,591	180,975		180,975
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	10,378	8,000	-	8,000
Cash and Cash Equivalents (13)	640,330	682,795	-	682,795
<b>Total Current Assets</b>	<b>650,708</b>	<b>690,795</b>	<b>-</b>	<b>690,795</b>
<b>Current Liabilities</b>				
Payables (14)	321,066	391,068	-	391,068
<b>Total Current Liabilities</b>	<b>321,066</b>	<b>391,068</b>	<b>-</b>	<b>391,068</b>
<b>Net Current Assets</b>	<b>329,642</b>	<b>299,727</b>	<b>-</b>	<b>299,727</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>486,233</b>	<b>480,702</b>	<b>-</b>	<b>480,702</b>
<b>Reserves</b>				
Retained Funds	486,233	480,702		480,702

Financial Situation Indicator

DESCRIPTION				
Current Assets	650,708	690,795	-	690,795
Current Liabilities	321,066	391,068	-	391,068
<b>Working Capital</b>	<b>329,642</b>	<b>299,727</b>	<b>-</b>	<b>299,727</b>
Government Allocation	299,020	299,020	-	299,020
<b>FSI</b>	<b>110 %</b>	<b>100 %</b>		<b>100 %</b>

### Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
<b>Cash flow from operating activities</b>				
Surplus for the year	5,467	5,433	-	5,433
Adjustments for:				
Depreciation	26,744	47,569	-	47,569
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(35,953)			-
Increase / (Decrease) in accruals	(4,862)			-
Decrease / (Increase) in receivables	1,485			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(7,119)	53,002	-	53,002
Interest paid				-
<i>Net cash from operating activities</i>	(7,119)	53,002	-	53,002
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(89,563)	(348,352)		(348,352)
Proceeds from sale of property, plant & equipment				-
Grants received	68,754	302,528		302,528
Interest received				-
<i>Net cash used in investing activities</i>	(20,809)	(45,824)	-	(45,824)
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	(27,928)	7,178	-	7,178
Cash & cash equivalents at beginning of year	668,258	675,618		675,618
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>640,330</b>	<b>682,796</b>		<b>682,796</b>

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Central Government:</b>				
0001 In terms of section 55 CAP 363	222,015	299,020		299,020
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income	35,483	45,000		45,000
	<b>257,498</b>	<b>344,020</b>	<b>-</b>	<b>344,020</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services				-
0026-0035 Income from Permits	10,543	11,000		11,000
	<b>10,543</b>	<b>11,000</b>	<b>-</b>	<b>11,000</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	1,157	1,000		1,000
0038-0055 Contraventions				-
	<b>1,157</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	-	50		50
0096-0099 Income received from Government Securities				-
	<b>-</b>	<b>50</b>	<b>-</b>	<b>50</b>
<b>5 Sponsorships</b>				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations		1,000		1,000
0110-0119 Contributions	-	2,000		2,000
0120-0129 General Income	8,548	15,000		15,000
	<b>8,548</b>	<b>18,000</b>	<b>-</b>	<b>18,000</b>
<b>Total</b>	<b>277,746</b>	<b>374,070</b>	<b>-</b>	<b>374,070</b>

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	8,628	11,503		11,503
	1200 Employees' Salaries & Wages	62,418	82,451		82,451
	1300 Bonuses	405	7,150		7,150
	1400 Income Supplements	724	727		727
	1500 Social Security Contributions	5,268	6,987		6,987
	1600 Allowances	13,500	13,000		13,000
	1700 Overtime	101	500		500
		<b>91,044</b>	<b>122,318</b>	<b>-</b>	<b>122,318</b>
	<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	2,418	3,000		3,000
	2200-2259 Public Materials & Supplies	721	1,000		1,000
	2300-2399 Repairs & upkeep	24,152	45,000		45,000
	2400-2449 Rent	2,775	3,700		3,700
	3010 Street Lightning	7,751	10,000		10,000
	3020 Lease of Equipment		-		-
	3030 Insurance	4,011	5,800		5,800
	3035 Bank Charges	1,011	1,500		1,500
	3038 Penalties		-		-
	3041 Refuse Collection		-		-
	3042 Bulky Refuse Collection	5,215	7,000		7,000
	3043 Bins on wheels	50	100		100
	3045 Bring in sites		-		-
	3051 Road & Street Cleaning	3,615	5,000		5,000
	3052 Cleaning & Maintenance of Non-Urban Areas		-		-
	3053 Cleaning of Public Conveniences	5,021	7,500		7,500
	3055 Cleaning of Council Premises	1,548	2,400		2,400
	3040 Waste Disposal		-		-
	3060 Cleaning & Maintenance of Parks & Gardens		2,500		2,500
	3061 Cleaning & Maintenance of Soft Areas		1,500		1,500
	3062 Cleaning & Maintenance of Beaches & CA		-		-
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services		-		-
	3070-3090 Consultation Fees		-		-
	3100-3139 Contract & Project Management	4,982	7,000		7,000
	3300-3379 Hospitality	6,512	6,000		6,000
	3380-3389 Community	53,983	50,000		50,000
	3390-3394 Donations		-		-
	3600-3694 Local Enforcement Expenses	4,870	350		350
	3700-3799 EU Projects		-		-
	3800-3899 Twinning		-		-
		<b>128,635</b>	<b>159,350</b>	<b>-</b>	<b>159,350</b>
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities	4,863	6,500		6,500
	2260-2299 Office Materials & Supplies		-		-
	2450-2499 Office Rent		-		-
	2500-2599 National & International Memberships	600	750		750
	2600-2699 Office Services	3,158	5,000		5,000
	2700-2799 Transport	1,687	5,500		5,500
	2800-2899 Travel		-		-
	2900-2999 Information Services	55	150		150
	3050 Office Cleaning		-		-
	3410-3199 Professional Services	15,493	20,500		20,500
	3200-3299 Training		500		500
	3345 Office Hospitality		-		-
	3400-3499 Incidental Expenses		500		500
		<b>25,856</b>	<b>39,400</b>	<b>-</b>	<b>39,400</b>
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan				-
					-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset	-			-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2025	26,744	47,569		47,569
	<b>26,744</b>	<b>47,569</b>	-	<b>47,569</b>
<b>Total</b>	<b>272,279</b>	<b>368,637</b>	-	<b>368,637</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	515	4,500		4,500
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	9,863	3,500		3,500
	<b>10,378</b>	<b>8,000</b>	-	<b>8,000</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	640,330	682,795		682,795
	<b>640,330</b>	<b>682,795</b>	-	<b>682,795</b>
<b>14 Payables</b>				
4000 Payables	5,493	68,910		68,910
4100 Accruals	23,951	72,158		72,158
4150 Deferred Income	291,622	250,000		250,000
Short-term Borrowings	-			-
	<b>321,066</b>	<b>391,068</b>	-	<b>391,068</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

16	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	€
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

**17 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	<b>Building &amp; Improvements</b>	<b>Construction</b>	<b>Special Programmes</b>	<b>Assets Under Construction</b>	<b>Urban Improvements</b>	<b>Plant &amp; Machinery</b>	<b>Office Furniture</b>	<b>Comp Equipment</b>	<b>New Street Signs</b>	<b>Total</b>
<b>% of depreciation</b>	1%	10%	10%	100%	10%	20%	7.5%	25%	100%	
<b>Cost</b>	€	€	€	€	€	€	€	€	€	€
As at 1st January 2025	-	171,025	3,640,754	-	314,190	4,308	21,994	28,129	3,785	4,184,185
Additions			89,563							89,563
Disposals										-
As at end of September 2025	-	171,025	3,730,317	-	314,190	4,308	21,994	28,129	3,785	4,273,748
<b>Grants/ other reimbursements</b>										
As at 1st January 2025		22,682	3,121,233	-	123,775		944	2,242		3,270,876
Additions			68,754	-	-					68,754
As at end of September 2025	-	22,682	3,189,987	-	123,775	-	944	2,242	-	3,339,630
<b>Accumulated Depreciation</b>										
As at 1st January 2025	-	125,704	450,663	-	123,987	4,249	16,508	25,887	3,785	750,783
Charge for the period	-	5,255	10,032	-	10,955	9	494	-	-	26,744
Released on disposal										-
As at end of September 2025	-	130,959	460,695	-	134,942	4,258	17,002	25,887	3,785	777,527
<b>NBV</b>	-	17,385	79,635	-	55,473	50	4,049	-	-	156,591