



Il-Munxar Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2025 (Quarter 1)

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary



Damien Spiteri
Mayor



Ryan Debrincat
Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2025 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
Funds received from Central Government (1)	80,755	344,020	-	344,020
Income raised from Bye-Laws (2)	2,080	11,000	-	11,000
Income raised from LES (3)	285	1,000	-	1,000
Investment Income (4)	-	50	-	50
Other Income (5)	958	18,000	-	18,000
TOTAL	84,078	374,070	-	374,070
Expenditure				
Personal Emoluments (6)	28,114	122,318	-	122,318
Operations and Maintenance (7)	38,047	159,350	-	159,350
Administration (8)	8,732	39,400	-	39,400
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	8,915	47,569	-	47,569
TOTAL	83,808	368,637	-	368,637
Surplus / Deficit	270	5,433	-	5,433

Statement of Financial Position as at end of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	153,611	180,975		180,975
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	8,150	8,000	-	8,000
Cash and Cash Equivalents (13)	667,223	682,795	-	682,795
Total Current Assets	675,373	690,795	-	690,795
Current Liabilities				
Payables (14)	347,998	391,068	-	391,068
Total Current Liabilities	347,998	391,068	-	391,068
Net Current Assets	327,375	299,727	-	299,727
Non-current liabilities (15)	-	-	-	-
Net Assets	480,986	480,702	-	480,702
Reserves				
Retained Funds	480,986	480,702		480,702

Financial Situation Indicator

DESCRIPTION				
Current Assets	675,373	690,795	-	690,795
Current Liabilities	347,998	391,068	-	391,068
Working Capital	327,375	299,727	-	299,727
Government Allocation	299,020	299,020	-	299,020
FSI	109 %	100 %		100 %

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Cash flow from operating activities				
Surplus for the year	270	5,433	-	5,433
Adjustments for:				
Depreciation	8,915	47,569	-	47,569
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(4,730)			-
Increase / (Decrease) in accruals	(5,488)			-
Decrease / (Increase) in receivables	148			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(885)	53,002	-	53,002
Interest paid				-
<i>Net cash from operating activities</i>	(885)	53,002	-	53,002
Cash flows from investing activities				
Purchase of property, plant & equipment		(348,352)		(348,352)
Proceeds from sale of property, plant & equipment				-
Grants received		302,528		302,528
Interest received				-
<i>Net cash used in investing activities</i>	-	(45,824)	-	(45,824)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(885)	7,178	-	7,178
Cash & cash equivalents at beginning of year	668,258	675,618		675,618
Cash & cash equivalents at end of Quarter	667,373	682,796		682,796

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	74,005	299,020		299,020
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income	6,750	45,000		45,000
	80,755	344,020	-	344,020
2 Income raised from Bye-Laws				
0021-0025 Community Services				-
0026-0035 Income from Permits	2,080	11,000		11,000
	2,080	11,000	-	11,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	285	1,000		1,000
0038-0055 Contraventions				-
	285	1,000	-	1,000
4 Investment Income				
0091-0095 Bank interest	-	50		50
0096-0099 Income received from Governnet Securities				-
	-	50	-	50
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations		1,000		1,000
0110-0119 Contributions		2,000		2,000
0120-0129 General Income	958	15,000		15,000
	958	18,000	-	18,000
Total	84,078	374,070	-	374,070

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	2,876	11,503		11,503
	1200 Employees' Salaries & Wages	19,872	82,451		82,451
	1300 Bonuses	-	7,150		7,150
	1400 Income Supplements	364	727		727
	1500 Social Security Contributions	1,752	6,987		6,987
	1600 Allowances	3,250	13,000		13,000
	1700 Overtime	-	500		500
		28,114	122,318	-	122,318
7	Operations and Maintenance				
	2100-2149 Public Utilities	682	3,000		3,000
	2200-2259 Public Materials & Supplies	214	1,000		1,000
	2300-2399 Repairs & upkeep	7,972	45,000		45,000
	2400-2449 Rent	925	3,700		3,700
	3010 Street Lightning	2,415	10,000		10,000
	3020 Lease of Equipment		-		-
	3030 Insurance	1,544	5,800		5,800
	3035 Bank Charges	406	1,500		1,500
	3038 Penalties		-		-
	3041 Refuse Collection		-		-
	3042 Bulky Refuse Collection	1,672	7,000		7,000
	3043 Bins on wheels	50	100		100
	3045 Bring in sites		-		-
	3051 Road & Street Cleaning	1,185	5,000		5,000
	3052 Cleaning & Maintenance of Non-Urban Areas		-		-
	3053 Cleaning of Public Conveniences	1,682	7,500		7,500
	3055 Cleaning of Council Premises	579	2,400		2,400
	3040 Waste Disposal		-		-
	3060 Cleaning & Maintenance of Parks & Gardens		2,500		2,500
	3061 Cleaning & Maintenance of Soft Areas		1,500		1,500
	3062 Cleaning & Maintenance of Beaches & CA		-		-
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services		-		-
	3070-3090 Consultation Fees		-		-
	3100-3139 Contract & Project Management	1,682	7,000		7,000
	3300-3379 Hospitality	127	6,000		6,000
	3380-3389 Community	16,364	50,000		50,000
	3390-3394 Donations		-		-
	3600-3694 Local Enforcement Expenses	548	350		350
	3700-3799 EU Projects		-		-
	3800-3899 Twinning		-		-
		38,047	159,350	-	159,350
8	Administration				
	2150-2199 Office Utilities	1,542	6,500		6,500
	2260-2299 Office Materials & Supplies		-		-
	2450-2499 Office Rent		-		-
	2500-2599 National & International Memberships	600	750		750
	2600-2699 Office Services	1,088	5,000		5,000
	2700-2799 Transport	630	5,500		5,500
	2800-2899 Travel		-		-
	2900-2999 Information Services		150		150
	3050 Office Cleaning		-		-
	3410-3199 Professional Services	4,872	20,500		20,500
	3200-3299 Training		500		500
	3345 Office Hospitality		-		-
	3400-3499 Incidental Expenses		500		500
		8,732	39,400	-	39,400
9	Finance Costs				
	3036 Interest on Bank Loan				-
					-
					-

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset	-			-
3695 Increase/(Decrease) in allowance for bad debts				
8000-8099 Depreciation As at end of March 2025	8,915	47,569		47,569
				-
	8,915	47,569	-	47,569
Total	83,808	368,637	-	368,637
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	609	4,500		4,500
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	7,541	3,500		3,500
				-
	8,150	8,000	-	8,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	667,223	682,795		682,795
	667,223	682,795	-	682,795
14 Payables				
4000 Payables	18,745	68,910		68,910
4100 Accruals	57,408	72,158		72,158
4150 Deferred Income	271,845	250,000		250,000
Short-term Borrowings	-			-
				-
	347,998	391,068	-	391,068
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	€
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Building & Improvements	Construction	Special Programmes	Assets Under Construction	Urban Improvements	Plant & Machinery	Office Furniture	Comp Equipment	New Street Signs	Total
% of depreciation	1%	10%	10%	100%	10%	20%	7.5%	25%	100%	
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2025	-	171,025	3,640,754	-	314,190	4,308	21,994	28,129	3,785	4,184,185
Additions										
Disposals										
As at end of March 2025	-	171,025	3,640,754	-	314,190	4,308	21,994	28,129	3,785	4,184,185
Grants/ other reimbursements										
As at 1st January 2025		22,682	3,121,233	-	123,775		944	2,242		3,270,876
Additions			-	-	-					
As at end of March 2025	-	22,682	3,121,233	-	123,775	-	944	2,242	-	3,270,876
Accumulated Depreciation										
As at 1st January 2025	-	125,704	450,663		123,987	4,249	16,508	25,887	3,785	750,783
Charge for the period	-	1,752	3,344	-	3,652	3	165	-		8,915
Released on disposal										
As at end of March 2025	-	127,456	454,007	-	127,639	4,252	16,673	25,887	3,785	759,698
NBV	-	20,888	65,514	-	62,776	56	4,378	-	-	153,611