



Il-Munxar Local Council

**Annual Budget
For
Financial Year
2024**

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary



Damien Spiteri
Mayor



Ryan Debrincat
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2024		
	€	€	€	€	€
Income					
Funds received from Central Government (1)	357,395	378,643	391,223	33,828	12,580
Income raised from Bye-Laws (2)	7,500	14,692	10,000	2,500	(4,692)
Income raised from LES (3)	800	565	800	-	235
Investment Income (4)	25	142	100	75	(42)
Other Income (5)	42,350	20,395	19,000	(23,350)	(1,395)
TOTAL	408,070	414,437	421,123	13,053	6,686
Expenditure					
Personal Emoluments (6)	113,827	105,320	117,157	3,330	11,837
Operations and Maintenance (7)	222,250	242,351	224,550	2,300	(17,801)
Administration (8)	30,950	34,369	31,950	1,000	(2,419)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	40,202	30,395	44,927	4,725	14,532
TOTAL	407,229	412,434	418,584	11,355	6,150
Surplus / Deficit	841	2,003	2,539	1,698	536

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	442,917	293,292	288,863	(154,054)	(4,429)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	60,531	52,083	20,531	(40,000)	(31,552)
Cash and Cash Equivalents (13)	148,736	627,436	350,936	202,200	(276,500)
Total Current Assets	209,267	679,519	371,467	162,200	(308,052)
Current Liabilities (14)					
Payables	110,779	445,478	130,458	19,679	(315,020)
Total Current Liabilities	110,779	445,478	130,458	19,679	(315,020)
Net Current Assets	98,488	234,041	241,009	142,521	6,968
Non-current liabilities (15)	-	-	-	-	-
Net Assets	541,405	527,333	529,872	(11,533)	2,539
Reserves					
Retained Funds	541,405	527,333	529,872	(11,533)	2,539

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	209,267	679,519	371,467
Current Liabilities	110,779	445,478	130,458
Working Capital	98,488	234,041	241,009
Government Allocation	312,395	312,395	346,223
FSI	32 %	75 %	70 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2024	2024	2024	2024	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	97,805	97,806	97,806	97,806	391,223
Cash flows from Bye-Laws & L.N fees	2,500	2,500	2,500	2,500	10,000
Local Enforcement cash flows	200	200	200	200	800
Finance cash flows					
Loan Proceeds				100	-
Investment income				100	100
	-	-	-	100	100
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	4,750	4,750	4,750	4,750	19,000
TOTAL Inflows	105,255	105,256	105,256	105,356	421,123
Cash Outflows					
Personal Emoluments	29,289	29,289	29,289	29,290	117,157
Operations & Maintenance	56,138	56,137	56,138	56,137	224,550
Administration	7,987	7,988	7,987	7,988	31,950
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	74,741	74,742	74,741	74,742	298,966
Office Furniture and Computer equipment	6,250	6,250	6,250	6,250	25,000
	80,991	80,992	80,991	80,992	323,966
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	174,405	174,406	174,405	174,407	697,623
SURPLUS / (DEFICIT)	(69,150)	(69,150)	(69,149)	(69,051)	(276,500)
Brought forward (Bank /Cash Bal.)	627,436	558,286	489,136	419,987	627,436
Carry forward	558,286	489,136	419,987	350,936	350,936

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	312,395	229,875	82,520	312,395	346,223	33,828	33,828
0002-0004 In terms of section 58 CAP 363			-	-		-	-
0005-0019 Other Income	45,000	46,248	20,000	66,248	45,000	-	(21,248)
	357,395	276,123	102,520	378,643	391,223	33,828	12,580
2 Bye-Laws & Legal Fees							
0021-0025 Community Services				-		-	-
0026-0035 Income from Permits	7,500	11,019	3,673	14,692	10,000	2,500	(4,692)
	7,500	11,019	3,673	14,692	10,000	2,500	(4,692)
3 Local Enforcement Income							
0037 Commission from Regional Committees	800	424	141	565	800	-	235
0038-0055 Contraventions	-	-	-	-	-	-	-
	800	424	141	565	800	-	235
4 Investment Income							
0091-0095 Bank interest	25	120	22	142	100	75	(42)
0096-0099 Income received from Government Securities	-			-		-	-
	25	120	22	142	100	75	(42)
5 General Income							
0056-0065 Sponsorships	-	-		-	-	-	-
0066-0069 Documents & Information	-	-		-		-	-
0070-0075 EU Funds	-	-		-		-	-
0076-0080 Twinning	-	-		-		-	-
0081-0089 Insurance Claims	-			-		-	-
0100-0109 Donations	-	1,696	565	2,261	1,000	1,000	(1,261)
0110-0119 Contributions	4,000	2,360	787	3,147	3,000	(1,000)	(147)
0120-0129 General Income	10,000	10,487	4,500	14,987	15,000	5,000	13
Reimbursement Wasteserv Organic Collections	28,350	-	-	-	-	(28,350)	-
	42,350	14,543	5,852	20,395	19,000	(23,350)	(1,395)
Total	408,070	302,229	112,208	414,437	421,123	13,053	6,686

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	11,000	8,243	2,748	10,991	11,330	330	339
1200 Employees' Salaries & Wages	75,000	50,132	16,711	66,843	78,000	3,000	11,157
1300 Bonuses	6,800	405	6,387	6,792	6,800	-	8
1400 Income Supplements	727	727	-	727	727	-	-
1500 Social Security Contributions	6,800	4,997	1,666	6,663	6,800	-	137
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	-
1700 Overtime	500	-	305	305	500	-	195
	113,827	74,254	31,066	105,320	117,157	3,330	11,837
7 Operations and Maintenance							
2100-2149 Public Utilities	2,500	2,197	732	2,929	2,500	-	(429)
2200-2259 Public Materials & Supplies	1,000	487	162	649	1,000	-	351
2300-2399 Repairs & Upkeep	30,000	33,472	19,074	52,546	45,000	15,000	(7,546)
2400-2449 Rent	3,700	2,775	925	3,700	3,700	-	-
3010 Street Lighting	3,500	2,507	836	3,343	3,500	-	157
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	5,000	4,217	1,406	5,623	5,800	800	177
3035 Bank Charges	2,000	1,090	363	1,453	1,500	(500)	47
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	10,500	5,129	9,189	14,318	20,000	9,500	5,682
3041 Refuse Collection	66,000	18,785	(1,217)	17,568	20,000	(46,000)	2,432
3042 Bulky Refuse Collection	4,000	3,512	1,171	4,683	4,800	800	117
3043 Bins on wheels	500	-	-	-	200	(300)	200
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	5,500	3,623	1,208	4,831	5,000	(500)	169
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	6,500	13,393	(3,452)	9,941	10,000	3,500	59
3055 Cleaning of Council Premises	2,400	1,053	351	1,404	2,400	-	996
3060 Cleaning & Maintenance of Parks & Gardens	3,800	1,998	666	2,664	3,800	-	1,136
3061 Cleaning & Maintenance of Soft Areas	2,000	1,187	396	1,583	2,000	-	417
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	12,000	6,977	2,326	9,303	12,000	-	2,697
3300-3379 Hospitality	6,000	5,432	1,811	7,243	6,000	-	(1,243)
3380-3389 Community	50,000	73,589	24,530	98,119	70,000	20,000	(28,119)
3600-3694 Local Enforcement Expenses	350	340	113	453	350	-	(103)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	5,000	-	-	-	5,000	-	5,000
	222,250	181,763	60,588	242,351	224,550	2,300	(17,801)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	5,000	4,087	1,362	5,449	5,000	-	(449)
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	750	500	167	667	750	-	83
2600-2699 Office Services	4,000	3,571	1,190	4,761	4,000	-	(761)
2700-2799 Transport	1,500	2,633	878	3,511	1,500	-	(2,011)
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	200	105	35	140	200	-	60
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	18,000	14,163	5,419	19,582	19,000	1,000	(582)
3200-3299 Training	500	-	-	-	500	-	500
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	1,000	194	65	259	1,000	-	741
	-	-	-	-	-	-	-
	30,950	25,253	9,116	34,369	31,950	1,000	(2,419)
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	40,202	22,796	7,599	30,395	44,927	4,725	14,532
	40,202	22,796	7,599	30,395	44,927	4,725	14,532
Total	407,229	304,066	108,368	412,434	418,584	11,355	6,150

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2023	30-Sep 2023	30 Sep-31 Dec 2023	31-Dec 2023	2024		
€	€	€	€	€	€	€	
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	10,531	675	2,487	3,162	10,531	-	7,369
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	50,000	55,796	(6,875)	48,921	10,000	(40,000)	(38,921)
				-		-	-
	60,531	56,471	(4,388)	52,083	20,531	(40,000)	(31,552)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	148,736	550,012	77,424	627,436	350,936	202,200	(276,500)
	148,736	550,012	77,424	627,436	350,936	202,200	(276,500)
14 Payables							
4000 Payables	61,279	18,010	(12,862)	5,148	70,000	8,721	64,852
4100 Accruals	45,000	37,299	1,093	38,392	55,958	10,958	17,566
4150 Deferred Income	4,500	273,765	128,173	401,938	4,500	-	(397,438)
Current portion of Long-Term Borrowings	-			-	-	-	-
				-		-	-
	110,779	329,074	116,404	445,478	130,458	19,679	(315,020)
15 Non Current Liabilities							
4200 Long Term Borrowings	-			-		-	-
				-		-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Property	Construction	Special Programmes	Assets Under Construction	Urban Improvements	Plant & Machinery	Office Furniture	Comp Equipment	New Street Signs/Lamps	Total
% of depreciation	1%	10%	10%	0%	10%	20%	7.5%	25%	100%	
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2024	3,641	171,025	2,854,200	800,000	210,845	4,308	19,452	34,000	3,785	4,101,256
Additions			970,593	(800,000)	128,373	-	10,000	5,000	-	313,966
Disposals										-
As at 31 December 2024	3,641	171,025	3,824,793	-	339,218	4,308	29,452	39,000	3,785	4,415,222
Grants/ other reimbursements										
As at 01 January 2024		22,682	2,334,368	690,031	43,536			2,242		3,092,859
Additions			952,959	(690,031)	10,540					273,468
As at 31 December 2024	-	22,682	3,287,327	-	54,076	-	-	2,242	-	3,366,327
Accumulated Depreciation										
As at 01 January 2024	983	118,720	436,118	-	105,054	4,308	14,892	31,245	3,785	715,105
Charge for the year	162	1,008	27,481	-	10,892	-	3,197	2,187	-	44,927
Released on disposal										-
As at 31 December 2024	1,145	119,728	463,599	-	115,946	4,308	18,089	33,432	3,785	760,032
Budgeted NBV 31 Dec 2023	2,530	35,682	292,812	36,192	55,190	8,169	9,410	2,932	-	442,917
Forecasted NBV 1 Jan 2024	2,658	29,623	83,714	109,969	62,255	-	4,560	513	-	293,292
Budgeted NBV 31 Dec 2024	2,496	28,615	73,867	-	169,196	-	11,363	3,326	-	288,863