



# **Il-Munxar Local Council**


**Annual Budget  
For  
Financial Year  
2023**

# Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

***Overview and Summary***

Damien Spiteri  
Mayor

  
Executive Secretary

**Statement of Income and Expenditure**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	321,395	342,270	357,395	36,000	15,125
Income raised from Bye-Laws (2)	6,000	8,065	7,500	1,500	(565)
Income raised from LES (3)	800	963	800	-	(163)
Investment Income (4)	50	45	25	(25)	(20)
Other Income (5)	39,350	46,021	42,350	3,000	(3,671)
<b>TOTAL</b>	<b>367,595</b>	<b>397,364</b>	<b>408,070</b>	<b>40,475</b>	<b>10,706</b>
<b>Expenditure</b>					
Personal Emoluments (6)	107,927	111,501	113,827	5,900	2,326
Operations and Maintenance (7)	177,620	225,039	222,250	44,630	(2,789)
Administration (8)	33,050	28,760	30,950	(2,100)	2,190
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	40,202	31,543	40,202	-	8,659
<b>TOTAL</b>	<b>358,799</b>	<b>396,843</b>	<b>407,229</b>	<b>48,430</b>	<b>10,387</b>
<b>Surplus / Deficit</b>	<b>8,796</b>	<b>521</b>	<b>841</b>	<b>(7,955)</b>	<b>320</b>

**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	325,091	165,119	442,917	117,826	277,798
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	25,531	31,303	60,531	35,000	29,228
Cash and Cash Equivalents (13)	335,197	465,043	148,736	(186,461)	(316,307)
<b>Total Current Assets</b>	<b>360,728</b>	<b>496,346</b>	<b>209,267</b>	<b>(151,461)</b>	<b>(287,079)</b>
<b>Current Liabilities (14)</b>					
Payables	124,500	120,901	110,779	(13,721)	(10,122)
<b>Total Current Liabilities</b>	<b>124,500</b>	<b>120,901</b>	<b>110,779</b>	<b>(13,721)</b>	<b>(10,122)</b>
<b>Net Current Assets</b>	<b>236,228</b>	<b>375,445</b>	<b>98,488</b>	<b>(137,740)</b>	<b>(276,957)</b>
<b>Non-current liabilities (15)</b>					
	-	-	-	-	-
<b>Net Assets</b>	<b>561,319</b>	<b>540,564</b>	<b>541,405</b>	<b>(19,914)</b>	<b>841</b>
<b>Reserves</b>					
Retained Funds	561,319	540,564	541,405	(19,914)	841

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2022	2022	2023
	€	€	€
Current Assets	360,728	496,346	209,267
Current Liabilities	124,500	120,901	110,779
<b>Working Capital</b>	<b>236,228</b>	<b>375,445</b>	<b>98,488</b>
Government Allocation	296,395	296,395	312,395
<b>FSI</b>	<b>80 %</b>	<b>127 %</b>	<b>32 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2023	2023	2023	2023	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	89,349	89,349	89,348	89,349	357,395
Cash flows from Bye-Laws & L.N fees	1,875	1,875	1,875	1,875	7,500
Local Enforcement cash flows	200	200	200	200	800
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income				25	25
	-	-	-	25	25
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	175,750	175,750	175,750	175,750	703,000
<b>TOTAL Inflows</b>	<b>267,174</b>	<b>267,174</b>	<b>267,173</b>	<b>267,199</b>	<b>1,068,720</b>
<b>Cash Outflows</b>					
Personal Emoluments	28,457	28,457	28,457	28,456	113,827
Operations & Maintenance	55,562	55,563	55,562	55,563	222,250
Administration	7,737	7,738	7,737	7,738	30,950
Finance					-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	248,250	248,250	248,250	248,250	993,000
Office Furniture and Computer equipment	6,250	6,250	6,250	6,250	25,000
	254,500	254,500	254,500	254,500	1,018,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>346,256</b>	<b>346,258</b>	<b>346,256</b>	<b>346,257</b>	<b>1,385,027</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(79,082)</b>	<b>(79,084)</b>	<b>(79,083)</b>	<b>(79,058)</b>	<b>(316,307)</b>
Brought forward (Bank /Cash Bal.)	465,043	385,961	306,877	227,794	465,043
Carry forward	385,961	306,877	227,794	148,736	148,736

### Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	296,395	232,115	64,280	296,395	312,395	16,000	16,000
0002-0004 In terms of section 58 CAP 363			-	-		-	-
0005-0019 Other Income	25,000	20,875	25,000	45,875	45,000	20,000	(875)
	<b>321,395</b>	<b>252,990</b>	<b>89,280</b>	<b>342,270</b>	<b>357,395</b>	<b>36,000</b>	<b>15,125</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	-			-		-	-
0026-0035 Income from Permits	6,000	6,049	2,016	8,065	7,500	1,500	(565)
	<b>6,000</b>	<b>6,049</b>	<b>2,016</b>	<b>8,065</b>	<b>7,500</b>	<b>1,500</b>	<b>(565)</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	800	722	241	963	800	-	(163)
0038-0055 Contraventions	-	-	-	-		-	-
	<b>800</b>	<b>722</b>	<b>241</b>	<b>963</b>	<b>800</b>	<b>-</b>	<b>(163)</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	50	-	45	45	25	(25)	(20)
0096-0099 Income received from Government Securities	-			-		-	-
	<b>50</b>	<b>-</b>	<b>45</b>	<b>45</b>	<b>25</b>	<b>(25)</b>	<b>(20)</b>
<b>5 General Income</b>							
0056-0065 Sponsorships	-	-		-	-	-	-
0066-0069 Documents & Information	-	-		-		-	-
0070-0075 EU Funds	-	-		-		-	-
0076-0080 Twinning	-	-		-		-	-
0081-0089 Insurance Claims	-			-		-	-
0100-0109 Donations	-			-		-	-
0110-0119 Contributions	4,000	3,482	1,161	4,643	4,000	-	(643)
0120-0129 General Income	7,000	8,346	4,500	12,846	10,000	3,000	(2,846)
Reimbursement Wasteserv Organic Collections	28,350	21,399	7,133	28,532	28,350	-	(182)
	<b>39,350</b>	<b>33,227</b>	<b>12,794</b>	<b>46,021</b>	<b>42,350</b>	<b>3,000</b>	<b>(3,671)</b>
<b>Total</b>	<b>367,595</b>	<b>292,988</b>	<b>104,376</b>	<b>397,364</b>	<b>408,070</b>	<b>40,475</b>	<b>10,706</b>

**Detailed Estimates of Expenditure**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2022	2022	2023	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	11,000	7,886	2,629	10,515	11,000	-	485
1200 Employees' Salaries & Wages	70,000	55,312	18,437	73,749	75,000	5,000	1,251
1300 Bonuses	6,500	405	6,172	6,577	6,800	300	223
1400 Income Supplements	727	726	-	726	727	-	1
1500 Social Security Contributions	6,200	4,972	1,657	6,629	6,800	600	171
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	-
1700 Overtime	500	-	305	305	500	-	195
	<b>107,927</b>	<b>79,051</b>	<b>32,450</b>	<b>111,501</b>	<b>113,827</b>	<b>5,900</b>	<b>2,326</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	2,500	1,998	666	2,664	2,500	-	(164)
2200-2259 Public Materials & Supplies	1,000	713	238	950	1,000	-	50
2300-2399 Repairs & Upkeep	25,000	31,978	10,659	42,637	30,000	5,000	(12,637)
2400-2449 Rent	3,700	2,775	925	3,700	3,700	-	-
3010 Street Lighting	3,500	2,513	838	3,350	3,500	-	150
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	5,000	3,449	1,150	4,599	5,000	-	401
3035 Bank Charges	1,200	1,606	535	2,141	2,000	800	(141)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	10,500	7,176	2,392	9,568	10,500	-	932
3041 Refuse Collection	66,000	42,623	14,208	56,830	66,000	-	9,170
3042 Bulky Refuse Collection	4,000	2,286	762	3,048	4,000	-	952
3043 Bins on wheels	1,620	-	-	-	500	(1,120)	500
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	5,500	3,355	1,118	4,473	5,500	-	1,027
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	6,500	3,383	1,128	4,511	6,500	-	1,989
3055 Cleaning of Council Premises	2,400	1,053	351	1,404	2,400	-	996
3060 Cleaning & Maintenance of Parks & Gardens	2,400	2,788	929	3,717	3,800	1,400	83
3061 Cleaning & Maintenance of Soft Areas	5,000	-	-	-	2,000	(3,000)	2,000
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	18,000	7,685	2,562	10,246	12,000	(6,000)	1,754
3300-3379 Hospitality	5,000	4,635	1,545	6,180	6,000	1,000	(180)
3380-3389 Community	2,500	48,578	16,193	64,771	50,000	47,500	(14,771)
3600-3694 Local Enforcement Expenses	1,300	187	62	249	350	(950)	101
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	5,000	-	-	-	5,000	-	5,000
	<b>177,620</b>	<b>168,779</b>	<b>56,260</b>	<b>225,039</b>	<b>222,250</b>	<b>44,630</b>	<b>(2,789)</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2022	2022	2023	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	5,000	3,971	1,324	5,295	5,000	-	(295)
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	750	500	167	667	750	-	83
2600-2699 Office Services	3,500	3,232	1,077	4,309	4,000	500	(309)
2700-2799 Transport	3,000	910	303	1,213	1,500	(1,500)	287
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	900	110	37	147	200	(700)	53
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	18,000	11,312	5,419	16,731	18,000	-	1,270
3200-3299 Training	900	-	-	-	500	(400)	500
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	1,000	299	100	399	1,000	-	601
	-	-	-	-	-	-	-
	<b>33,050</b>	<b>20,334</b>	<b>8,426</b>	<b>28,760</b>	<b>30,950</b>	<b>(2,100)</b>	<b>2,190</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	40,202	23,657	7,886	31,543	40,202	-	8,659
	40,202	23,657	7,886	31,543	40,202	-	8,659
<b>Total</b>	<b>358,799</b>	<b>291,821</b>	<b>105,022</b>	<b>396,843</b>	<b>407,229</b>	<b>48,430</b>	<b>10,387</b>

**Detailed Estimates of Statement of Financial Position**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2022	FORECAST changes from 30 Sep-31 Dec 2022	TOTAL as at 31-Dec 2022	BUDGET Jan-Dec 2023	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	10,531	19,284	(215)	19,069	10,531	-	(8,538)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	15,000	7,413	4,821	12,234	50,000	35,000	37,766
				-		-	-
	<b>25,531</b>	<b>26,697</b>	<b>4,606</b>	<b>31,303</b>	<b>60,531</b>	<b>35,000</b>	<b>29,228</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	335,197	589,413	(124,370)	465,043	148,736	(186,461)	(316,307)
	<b>335,197</b>	<b>589,413</b>	<b>(124,370)</b>	<b>465,043</b>	<b>148,736</b>	<b>(186,461)</b>	<b>(316,307)</b>
<b>14 Payables</b>							
4000 Payables	65,000	69,843	(12,862)	56,981	61,279	(3,721)	4,298
4100 Accruals	55,000	34,741	1,093	35,834	45,000	(10,000)	9,166
4150 Deferred Income	4,500	235,250	(207,164)	28,086	4,500	-	(23,586)
Current portion of Long-Term Borrowings	-			-	-	-	-
				-		-	-
	<b>124,500</b>	<b>339,834</b>	<b>(218,933)</b>	<b>120,901</b>	<b>110,779</b>	<b>(13,721)</b>	<b>(10,122)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	-			-		-	-
	-	-	-	-	-	-	-

**16 Depreciation of Property, Plant and Equipment**

Asset	Property	Construction	Special Programmes	Assets Under Construction	Urban Improvements	Plant & Machinery	Office Furniture	Comp Equipment	New Street Signs/Lamps	Total
% of depreciation	1%	10%	10%	0%	10%	20%	7.5%	25%	100%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2023	3,641	171,025	1,900,000	800,000	190,000	4,308	17,110	33,413	3,785	3,123,282
Additions			993,000			10,000	10,000	5,000	-	1,018,000
Disposals										-
As at 31 December 2023	<b>3,641</b>	<b>171,025</b>	<b>2,893,000</b>	<b>800,000</b>	<b>190,000</b>	<b>14,308</b>	<b>27,110</b>	<b>38,413</b>	<b>3,785</b>	<b>4,141,282</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2023		22,682	1,450,000	763,808	35,752			2,242		2,274,484
Additions			700,000	-	-					700,000
As at 31 December 2023	-	<b>22,682</b>	<b>2,150,000</b>	<b>763,808</b>	<b>35,752</b>	-	-	<b>2,242</b>	-	<b>2,974,484</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2023	949	111,653	425,706	-	92,433	3,598	14,503	31,052	3,785	683,679
Charge for the year	162	1,008	24,482	-	6,625	2,541	3,197	2,187	-	40,202
Released on disposal										-
As at 31 December 2023	<b>1,111</b>	<b>112,661</b>	<b>450,188</b>	-	<b>99,058</b>	<b>6,139</b>	<b>17,700</b>	<b>33,239</b>	<b>3,785</b>	<b>723,881</b>
<b>Budgeted NBV 31 Dec 2022</b>	2,566	42,750	159,791	39,288	57,933	8,929	9,782	4,052	-	325,091
<b>Forecasted NBV 1 Jan 2023</b>	2,692	36,690	24,294	36,192	61,815	710	2,607	119	-	165,119
<b>Budgeted NBV 31 Dec 2023</b>	2,530	35,682	292,812	36,192	55,190	8,169	9,410	2,932	-	442,917