



Il-Munxar Local Council

**Annual Budget
For
Financial Year
2022**

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Overview and Summary


Signed
Damien Spiteri
Mayor


Signed
Ryan Debrincat
Executive Secretary

Statement of Income and Expenditure**DESCRIPTION**

BUDGET Jan-Dec 2021	ACTUAL Jan-Dec 2021	BUDGET Jan-Dec 2022	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

Income

Funds received from Central Government (1)	308,395	298,675	321,395	13,000	22,720
Income raised from Bye-Laws (2)	4,000	6,362	6,000	2,000	(362)
Income raised from LES (3)	500	812	800	300	(12)
Investment Income (4)	50	45	50	-	5
Other Income (5)	34,350	34,395	39,350	5,000	4,955
TOTAL	347,295	340,289	367,595	20,300	27,306

Expenditure

Personal Emoluments (6)	102,927	106,468	107,927	5,000	1,459
Operations and Maintenance (7)	183,135	128,812	177,620	(5,515)	48,808
Administration (8)	33,050	24,308	33,050	-	8,742
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	27,979	30,795	40,202	12,223	9,407
TOTAL	347,091	290,383	358,799	11,708	68,416

Surplus / Deficit

204	49,906	8,796	8,592	(41,110)
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Statement of Financial Position

DESCRIPTION	BUDGET as at 31 Dec 2021 €	ACTUAL as at 31 Dec 2021 €	BUDGET as at 31 Dec 2022 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	253,896	223,531	325,091	71,195	101,560
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	25,529	31,303	25,531	2	(5,772)
Cash and Cash Equivalents (13)	291,381	465,043	335,197	43,816	(129,846)
Total Current Assets	316,910	496,346	360,728	43,818	(135,618)
Current Liabilities (14)					
Payables	82,899	167,354	124,500	41,601	(42,854)
Total Current Liabilities	82,899	167,354	124,500	41,601	(42,854)
Net Current Assets	234,011	328,992	236,228	2,217	(92,764)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	487,907	552,523	561,319	73,412	8,796
Reserves					
Retained Funds	487,907	552,523	561,319	73,412	8,796

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2021 €	ACTUAL as at 31 Dec 2021 €	BUDGET as at 31 Dec 2022 €
Current Assets	316,910	496,346	360,728
Current Liabilities	82,899	167,354	124,500
Working Capital	234,011	328,992	236,228
Government Allocation	296,395	296,395	296,395
FSI	79 %	111 %	80 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2022	2022	2022	2022	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	80,349	80,349	80,348	80,349	321,395
Cash flows from Bye-Laws & L.N fees	1,500	1,500	1,500	1,500	6,000
Local Enforcement cash flows	125	125	125	125	500
Finance cash flows					
Loan Proceeds				50	50
Investment income	-	-	-	50	50
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	386,348	386,349	386,348	386,349	1,545,394
TOTAL Inflows	468,322	468,323	468,321	468,373	1,873,339
Cash Outflows					
Personal Emoluments	26,981	26,982	26,981	26,981	107,925
Operations & Maintenance	44,405	44,405	44,405	44,405	177,620
Administration	8,262	8,263	8,262	8,263	33,050
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	414,897	414,898	414,897	414,898	1,659,590
Office Furniture and Computer equipment	6,250	6,250	6,250	6,250	25,000
	421,147	421,148	421,147	421,148	1,684,590
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	500,795	500,798	500,795	500,797	2,003,185
SURPLUS / (DEFICIT)	(32,473)	(32,475)	(32,474)	(32,424)	(129,846)
Brought forward (Bank /Cash Bal.)	465,043	432,570	400,095	367,621	465,043
Carry forward	432,570	400,095	367,621	335,197	335,197

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	296,395	223,367	73,028	296,395	296,395	-	-
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	12,000	1,031	1,249	2,280	25,000	13,000	22,720
	308,395	224,398	74,277	298,675	321,395	13,000	22,720
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	4,000	5,280	1,082	6,362	6,000	2,000	(362)
	4,000	5,280	1,082	6,362	6,000	2,000	(362)
3 Local Enforcement Income							
0037 Commission from Regional Committees	500	707	105	812	800	300	(12)
0038-0055 Contraventions	-	-	-	-	-	-	-
	500	707	105	812	800	300	(12)
4 Investment Income							
0091-0095 Bank interest	50	-	45	45	50	-	5
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	50	-	45	45	50	-	5
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	4,000	-	-	-	4,000	-	4,000
0120-0129 General Income	2,000	4,545	1,500	6,045	7,000	5,000	955
Reimbursement Wasteserv Organic Collections	28,350	21,399	6,951	28,350	28,350	-	-
	34,350	25,944	8,451	34,395	39,350	5,000	4,955
Total	347,295	256,329	83,960	340,289	367,595	20,300	27,306

Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2021	2021	2021	2021	2022		
€	€	€	€	€	€	€

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Personal Emoluments

1100 Mayor's Allowance	11,000	7,929	2,643	10,572	11,000	-	428
1200 Employees' Salaries & Wages	65,000	52,231	17,410	69,641	70,000	5,000	359
1300 Bonuses	6,500	270	6,172	6,442	6,500	-	58
1400 Income Supplements	727	484	-	484	727	-	243
1500 Social Security Contributions	6,200	4,518	1,506	6,024	6,200	-	176
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	-
1700 Overtime	500	-	305	305	500	-	195
	102,927	75,182	31,286	106,468	107,927	5,000	1,459

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Operations and Maintenance

2100-2149 Public Utilities	2,500	1,875	625	2,500	2,500	-	-
2200-2259 Public Materials & Supplies	1,000	449	150	599	1,000	-	401
2300-2399 Repairs & Upkeep	25,000	10,487	3,496	13,983	25,000	-	11,017
2400-2449 Rent	3,700	2,775	925	3,700	3,700	-	-
3010 Street Lighting	3,000	2,418	806	3,224	3,500	500	276
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	5,000	2,710	903	3,613	5,000	-	1,387
3035 Bank Charges	215	840	280	1,120	1,200	985	80
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	10,500	6,642	2,214	8,856	10,500	-	1,644
3041 Refuse Collection	66,000	42,338	14,113	56,451	66,000	-	9,549
3042 Bulky Refuse Collection	4,000	2,400	800	3,200	4,000	-	800
3043 Bins on wheels	1,620	-	-	-	1,620	-	1,620
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	5,500	4,021	1,340	5,361	5,500	-	139
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	6,500	2,393	798	3,191	6,500	-	3,309
3055 Cleaning of Council Premises	2,400	945	315	1,260	2,400	-	1,140
3060 Cleaning & Maintenance of Parks & Gardens	2,400	-	-	-	2,400	-	2,400
3061 Cleaning & Maintenance of Soft Areas	5,000	2,418	806	3,224	5,000	-	1,776
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	15,000	13,428	4,476	17,904	18,000	3,000	96
3300-3379 Hospitality	12,500	385	128	513	5,000	(7,500)	4,487
3380-3389 Community	5,000	-	-	-	2,500	(2,500)	2,500
3600-3694 Local Enforcement Expenses	1,300	85	28	113	1,300	-	1,187
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	5,000	-	-	-	5,000	-	5,000
	183,135	96,609	32,203	128,812	177,620	(5,515)	48,808

Detailed Estimates of Expenditure (Continued)**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2021 €	ACTUAL Jan-Sept 2021 €	FORECAST Oct-Dec 2021 €	TOTAL Jan-Dec 2021 €	BUDGET Jan-Dec 2022 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

8 Administration & Other Expenditure

2150-2199 Office Utilities	5,000	2,487	829	3,316	5,000	-	1,684
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	750	500	167	667	750	-	83
2600-2699 Office Services	3,500	1,624	541	2,165	3,500	-	1,335
2700-2799 Transport	3,000	1,045	348	1,393	3,000	-	1,607
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	900	100	33	133	900	-	767
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	18,000	11,104	5,419	16,523	18,000	-	1,477
3200-3299 Training	900	-	-	-	900	-	900
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	1,000	83	28	111	1,000	-	889
	-	-	-	-	-	-	-
	33,050	16,943	7,365	24,308	33,050	-	8,742

9 Finance Costs

3036 Interest on Bank Loan

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

10 Other Expenditure

3500-3599 Loss / (Profit) on Disposal of assets
 3695 Increase/(Decrease) in allowance for bad debts
 8000-8099 Depreciation (Charge for the Year)

			-		-	-
			-		-	-
27,979	23,096	7,699	30,795	40,202	12,223	9,407
27,979	23,096	7,699	30,795	40,202	12,223	9,407

Total

347,091	211,830	78,553	290,383	358,799	11,708	68,416
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Detailed Estimates of Statement of Financial Position

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2021 €	ACTUAL as at 30-Sep 2021 €	FORECAST changes from 30 Sep-31 Dec 2021 €	TOTAL as at 31-Dec 2021 €	BUDGET Jan-Dec 2022 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

11 Inventory

5201-5249 Stationery
5250-5299 Consumables

			-		-	-
			-		-	-
			-		-	-
-	-	-	-	-	-	-

12 Receivables

0201-0209 Receivables
0210-0219 LES Receivables
0220-0229 Receivables from EU
0250 Prepayments & Accrued income

10,529	19,284	(215)	19,069	10,531	2	(8,538)
			-		-	-
			-		-	-
15,000	7,413	4,821	12,234	15,000	-	2,766
			-		-	-
25,529	26,697	4,606	31,303	25,531	2	(5,772)

13 Cash & Equivalents

5001-5099 Bank & Cash Balances

291,381	589,413	(124,370)	465,043	335,197	43,816	(129,846)
291,381	589,413	(124,370)	465,043	335,197	43,816	(129,846)

14 Payables

4000 Payables
4100 Accruals
4150 Deferred Income
Current portion of Long-Term Borrowings

34,000	69,843	(24,821)	45,022	65,000	31,000	19,978
45,949	34,741	1,093	35,834	55,000	9,051	19,166
2,950	235,250	(148,752)	86,498	4,500	1,550	(81,998)
-			-	-	-	-
			-		-	-
82,899	339,834	(172,480)	167,354	124,500	41,601	(42,854)

15 Non Current Liabilities

4200 Long Term Borrowings

-			-		-	-
			-		-	-
-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Property	Construction	Special Programmes	Assets Under Construction	Urban Improvements	Plant & Machinery	Office Furniture	Comp Equipment	New Street Signs/Lamps	Total
	1%	10%	10%	0%	10%	20%	7.5%	25%	100%	
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost	3,641	171,025	2,090,604	39,288	143,968	4,308	17,110	33,413	3,785	2,507,142
			1,659,590			10,000	10,000	5,000	-	1,684,590
	3,641	171,025	3,750,194	39,288	143,968	14,308	27,110	38,413	3,785	4,191,732
Grants/ other reimbursements		22,682	1,607,300					2,242		1,632,224
			1,542,828	-	-				-	1,542,828
	-	22,682	3,150,128	-	-	-	-	2,242	-	3,175,052
Accumulated Depreciation	913	104,585	415,793	-	79,410	2,838	14,131	29,932	3,785	651,387
	162	1,008	24,482	-	6,625	2,541	3,197	2,187	-	40,202
	1,075	105,593	440,275	-	86,035	5,379	17,328	32,119	3,785	691,589
Budgeted NBV 31 Dec 2021 Forecasted NBV 1 Jan 2022 Budgeted NBV 31 Dec 2022	2,264	61,174	104,801	-	79,164	2,770	310	3,413	-	253,896
	2,728	43,758	67,511	39,288	64,558	1,470	2,979	1,239	-	223,531
	2,566	42,750	159,791	39,288	57,933	8,929	9,782	4,052	-	325,091