



# **Il-Munxar Local Council**

**Annual Budget  
For  
Financial Year  
2021**

## **Table of Contents**

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

***Overview and Summary***

Signed  
Damien Spiteri  
Mayor

Signed  
Ryan Debrincat  
Executive Secretary

### Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	295,785	289,217	308,395	12,610	19,178
Income raised from Bye-Laws (2)	4,000	4,802	4,000	-	(802)
Income raised from LES (3)	500	423	500	-	77
Investment Income (4)	50	45	50	-	5
Other Income (5)	34,350	29,181	34,350	-	5,169
<b>TOTAL</b>	<b>334,685</b>	<b>323,667</b>	<b>347,295</b>	<b>12,610</b>	<b>23,628</b>
<b>Expenditure</b>					
Personal Emoluments (6)	100,581	95,829	102,927	2,346	7,098
Operations and Maintenance (7)	182,306	141,861	183,135	829	41,274
Administration (8)	33,050	25,055	33,050	-	7,995
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	18,636	23,033	27,979	9,343	4,946
<b>TOTAL</b>	<b>334,573</b>	<b>285,778</b>	<b>347,091</b>	<b>12,518</b>	<b>61,313</b>
<b>Surplus / Deficit</b>	<b>112</b>	<b>37,889</b>	<b>204</b>	<b>92</b>	<b>(37,685)</b>

### Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	387,279	223,801	253,896	(133,383)	30,095
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	25,529	38,181	25,529	-	(12,652)
Cash and Cash Equivalents (13)	101,949	471,274	291,381	189,432	(179,893)
<b>Total Current Assets</b>	<b>127,478</b>	<b>509,455</b>	<b>316,910</b>	<b>189,432</b>	<b>(192,545)</b>
<b>Current Liabilities (14)</b>					
Payables	90,796	245,553	82,899	(7,897)	(162,654)
<b>Total Current Liabilities</b>	<b>90,796</b>	<b>245,553</b>	<b>82,899</b>	<b>(7,897)</b>	<b>(162,654)</b>
<b>Net Current Assets</b>	<b>36,682</b>	<b>263,902</b>	<b>234,011</b>	<b>197,329</b>	<b>(29,891)</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-
<b>Net Assets</b>	<b>423,961</b>	<b>487,703</b>	<b>487,907</b>	<b>63,946</b>	<b>204</b>
<b>Reserves</b>					
Retained Funds	423,961	487,703	487,907	63,946	204

### Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2020	2020	2021
	€	€	€
Current Assets	127,478	509,455	316,910
Current Liabilities	90,796	245,553	82,899
<b>Working Capital</b>	<b>36,682</b>	<b>263,902</b>	<b>234,011</b>
Government Allocation	283,785	283,785	296,395
<b>FSI</b>	<b>13 %</b>	<b>93 %</b>	<b>79 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	TOTAL
	2021	2021	2021	2021	2021
	€	€	€	€	€
<b>Cash Inflows</b>					
<b>Government cash inflows</b>	77,098	77,099	77,099	77,099	308,395
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	1,000	1,000	1,000	1,000	4,000
<b>Local Enforcement cash flows</b>	125	125	125	125	500
<b>Finance cash flows</b>					
Loan Proceeds				50	50
Investment income	-	-	-	50	50
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
<b>Cash received from EU funds</b>					-
<b>Cash received from Twinning</b>					-
<b>Cash from Community Services</b>					-
<b>Other Cash Inflows</b>	354,874	354,874	354,874	354,874	1,419,496
<b>TOTAL Inflows</b>	<b>433,097</b>	<b>433,098</b>	<b>433,098</b>	<b>433,148</b>	<b>1,732,441</b>
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	25,731	25,732	25,732	25,732	102,927
<b>Operations &amp; Maintenance</b>	45,783	45,784	45,784	45,784	183,135
<b>Administration</b>	8,262	8,263	8,262	8,263	33,050
<b>Finance</b>					-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	398,305	398,306	398,305	398,306	1,593,222
	398,305	398,306	398,305	398,306	1,593,222
<b>Cash outflows re EU projects</b>					-
<b>Cash outflows re Twinning</b>					-
<b>Cash outflows re Community Services</b>					-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>478,081</b>	<b>478,085</b>	<b>478,083</b>	<b>478,085</b>	<b>1,912,334</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(44,984)</b>	<b>(44,987)</b>	<b>(44,985)</b>	<b>(44,937)</b>	<b>(179,893)</b>
<b>Brought forward (Bank /Cash Bal.)</b>	<b>471,274</b>	<b>426,290</b>	<b>381,303</b>	<b>336,318</b>	<b>471,274</b>
<b>Carry forward</b>	<b>426,290</b>	<b>381,303</b>	<b>336,318</b>	<b>291,381</b>	<b>291,381</b>

**Detailed Estimates of Income**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	283,785	213,363	70,422	283,785	296,395	12,610	12,610
0002-0004 In terms of section 58 CAP 363		-	-	-	-	-	-
0005-0019 Other Income	12,000	4,183	1,249	5,432	12,000	-	6,568
	<b>295,785</b>	<b>217,546</b>	<b>71,671</b>	<b>289,217</b>	<b>308,395</b>	<b>12,610</b>	<b>19,178</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	-			-		-	-
0026-0035 Income from Permits	4,000	4,560	242	4,802	4,000	-	(802)
	<b>4,000</b>	<b>4,560</b>	<b>242</b>	<b>4,802</b>	<b>4,000</b>	<b>-</b>	<b>(802)</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	500	318	105	423	500	-	77
0038-0055 Contraventions	-	-	-	-	-	-	-
	<b>500</b>	<b>318</b>	<b>105</b>	<b>423</b>	<b>500</b>	<b>-</b>	<b>77</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	50	-	45	45	50	-	5
0096-0099 Income received from Government Securities	-			-		-	-
	<b>50</b>	<b>-</b>	<b>45</b>	<b>45</b>	<b>50</b>	<b>-</b>	<b>5</b>
<b>5 General Income</b>							
0056-0065 Sponsorships	-	-		-	-	-	-
0066-0069 Documents & Information	-	74		74		-	(74)
0070-0075 EU Funds	-			-		-	-
0076-0080 Twinning	-			-		-	-
0081-0089 Insurance Claims	-			-		-	-
0100-0109 Donations	-			-		-	-
0110-0119 Contributions	4,000	-	3,548	3,548	4,000	-	452
0120-0129 General Income	2,000	-	593	593	2,000	-	1,407
Reimbursement Wasteserv Organic Collection	28,350	18,413	6,553	24,966	28,350	-	3,384
	<b>34,350</b>	<b>18,487</b>	<b>10,694</b>	<b>29,181</b>	<b>34,350</b>	<b>-</b>	<b>5,169</b>
<b>Total</b>	<b>334,685</b>	<b>240,910</b>	<b>82,757</b>	<b>323,667</b>	<b>347,295</b>	<b>12,610</b>	<b>23,628</b>

**Detailed Estimates of Expenditure**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	10,404	7,803	2,601	10,404	11,000	596	596
1200 Employees' Salaries & Wages	64,000	44,718	14,906	59,624	65,000	1,000	5,376
1300 Bonuses	6,200	405	5,613	6,018	6,500	300	482
1400 Income Supplements	727	727	-	727	727	-	-
1500 Social Security Contributions	6,000	4,313	1,438	5,751	6,200	200	449
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	-
1700 Overtime	250	-	305	305	500	250	195
	<b>100,581</b>	<b>67,716</b>	<b>28,113</b>	<b>95,829</b>	<b>102,927</b>	<b>2,346</b>	<b>7,098</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	2,500	760	253	1,013	2,500	-	1,487
2200-2259 Public Materials & Supplies	1,000	543	181	724	1,000	-	276
2300-2399 Repairs & Upkeep	38,000	10,784	3,595	14,379	25,000	(13,000)	10,621
2400-2449 Rent	3,700	2,775	925	3,700	3,700	-	-
3010 Street Lighting	3,000	-	-	-	3,000	-	3,000
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	5,000	2,384	795	3,179	5,000	-	1,821
3035 Bank Charges	215	304	101	405	215	-	(190)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	11,000	6,418	2,139	8,557	10,500	(500)	1,943
3041 Refuse Collection	60,971	33,872	11,291	45,163	66,000	5,029	20,837
3042 Bulky Refuse Collection	3,700	2,971	990	3,961	4,000	300	39
3043 Bins on wheels	1,620	1,248	416	1,664	1,620	-	(44)
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	5,500	4,025	1,342	5,367	5,500	-	133
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	6,500	4,875	1,625	6,500	6,500	-	-
3055 Cleaning of Council Premises	2,400	1,080	360	1,440	2,400	-	960
3060 Cleaning & Maintenance of Parks & Gardens	2,400	1,087	362	1,449	2,400	-	951
3061 Cleaning & Maintenance of Soft Areas	6,000	2,928	976	3,904	5,000	(1,000)	1,096
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	1,500	16,212	5,404	21,616	15,000	13,500	(6,616)
3300-3379 Hospitality	16,000	10,333	3,444	13,777	12,500	(3,500)	(1,277)
3380-3389 Community	5,000	3,179	1,060	4,239	5,000	-	761
3600-3694 Local Enforcement Expenses	1,300	618	206	824	1,300	-	476
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	5,000	-	-	-	5,000	-	5,000
	<b>182,306</b>	<b>106,396</b>	<b>35,465</b>	<b>141,861</b>	<b>183,135</b>	<b>829</b>	<b>41,274</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	5,000	2,548	849	3,397	5,000	-	1,603
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	750	500	167	667	750	-	83
2600-2699 Office Services	3,500	1,632	544	2,176	3,500	-	1,324
2700-2799 Transport	3,000	2,187	729	2,916	3,000	-	84
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	900	155	52	207	900	-	693
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	18,000	10,164	5,419	15,583	18,000	-	2,417
3200-3299 Training	900	-	-	-	900	-	900
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	1,000	82	27	109	1,000	-	891
	-	-	-	-	-	-	-
	<b>33,050</b>	<b>17,268</b>	<b>7,787</b>	<b>25,055</b>	<b>33,050</b>	<b>-</b>	<b>7,995</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	18,636	17,275	5,758	23,033	27,979	9,343	4,946
	18,636	17,275	5,758	23,033	27,979	9,343	4,946
<b>Total</b>	<b>334,573</b>	<b>208,655</b>	<b>77,123</b>	<b>285,778</b>	<b>347,091</b>	<b>12,518</b>	<b>61,313</b>

**Detailed Estimates of Statement of Financial Position**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2020	FORECAST changes from 30 Sep-31 Dec 2020	TOTAL as at 31-Dec 2020	BUDGET Jan-Dec 2021	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2020	2020	2020	2020	2021		
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	10,529	19,284	642	19,926	10,529	-	(9,397)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU						-	-
0250 Prepayments & Accrued income	15,000	7,413	10,842	18,255	15,000	-	(3,255)
				-		-	-
	<b>25,529</b>	<b>26,697</b>	<b>11,484</b>	<b>38,181</b>	<b>25,529</b>		<b>(12,652)</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	101,949	589,413	(118,139)	471,274	291,381	189,432	(179,893)
	<b>101,949</b>	<b>589,413</b>	<b>(118,139)</b>	<b>471,274</b>	<b>291,381</b>	<b>189,432</b>	<b>(179,893)</b>
<b>14 Payables</b>							
4000 Payables	34,000	69,843	(24,821)	45,022	34,000	-	(11,022)
4100 Accruals	53,846	34,741	1,093	35,834	45,949	(7,897)	10,115
4150 Defered Income	2,950	235,250	(70,553)	164,697	2,950	-	(161,747)
Current portion of Long-Term Borrowings	-			-	-	-	-
	<b>90,796</b>	<b>339,834</b>	<b>(94,281)</b>	<b>245,553</b>	<b>82,899</b>	<b>(7,897)</b>	<b>(162,654)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	-			-		-	-
	-	-	-	-	-	-	-

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	<b>Property</b>	<b>Construction</b>	<b>Special Programmes</b>	<b>Assets Under Construction</b>	<b>Urban Improvements</b>	<b>Plant &amp; Machinery</b>	<b>Office Furniture</b>	<b>Comp Equipment</b>	<b>New Street Signs/Lamps</b>	<b>Total</b>
<b>% of depreciation</b>	<b>1%</b>	<b>10%</b>	<b>10%</b>	<b>0%</b>	<b>10%</b>	<b>20%</b>	<b>7.5%</b>	<b>25%</b>	<b>100%</b>	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2021	3,641	171,025	1,764,603	70,580	129,286	4,308	17,110	33,413	3,785	2,197,751
Additions			1,663,802	(70,580)						1,593,222
Disposals										-
As at 31 December 2021	<b>3,641</b>	<b>171,025</b>	<b>3,428,405</b>	<b>-</b>	<b>129,286</b>	<b>4,308</b>	<b>17,110</b>	<b>33,413</b>	<b>3,785</b>	<b>3,790,973</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2021			1,300,208	59,751						1,359,959
Additions			1,594,899	(59,751)						1,535,148
As at 31 December 2021	-	-	<b>2,895,107</b>	-	-	-	-	-	-	<b>2,895,107</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2021	1,215	108,843	409,734	-	43,497	1,408	16,610	28,899	3,785	613,991
Charge for the year	162	1,008	18,763	-	6,625	130	190	1,101	-	27,979
Released on disposal										-
As at 31 December 2021	<b>1,377</b>	<b>109,851</b>	<b>428,497</b>	<b>-</b>	<b>50,122</b>	<b>1,538</b>	<b>16,800</b>	<b>30,000</b>	<b>3,785</b>	<b>641,970</b>
<b>Budgeted NBV 31 Dec 2020</b>	2,426	62,182	239,835	-	77,503	304	515	4,514	-	387,279
<b>Forecasted NBV 1 Jan 2021</b>	2,426	62,182	54,661	10,829	85,789	2,900	500	4,514	-	223,801
<b>Budgeted NBV 31 Dec 2021</b>	2,264	61,174	104,801	-	79,164	2,770	310	3,413	-	253,896